



ANNUAL REPORT 2025

CELEBRATING GROWTH,
COMMUNITY & CONNECTION



Liability limited by a scheme approved under Professional Standards Legislation



THE SPORTS LOUNGE

WHERE THE GAME COMES ALIVE

OPEN DAILY | LIVE SPORTS ON THE BIG SCREEN

A YEAR OF TRANSFORMATION

FROM UPGRADED FACILITIES TO STRONGER COMMUNITY SUPPORT, 2025 WAS ABOUT CREATING SPACES AND EXPERIENCES FOR EVERYONE AT CLUB CONDELL PARK.





Our spacious Sports Lounge is the perfect place to relax and enjoy the action. Experience a state-of-the-art entertainment destination, with all the biggest games and events shown in high definition.



FOOD AND DRINKS

Ice-cold beers, premium wines, spirits, and bar snacks - served right to your table.



BIG SCREENS EVERYWHERE

Ice-cold beers, premium wines, spirits, and bar snacks - served right to your table.



GAME DAY SPECIALS

Every game is a celebration! Enjoy exclusive drink offers, raffle draws, and meal deals during major sports events.



COMFORT FOR EVERYONE

Accommodating more than 100 guests, the Sports Lounge guarantees a great view from every angle.

DINING AND BARS

THE ELDRIDGE BISTRO

Enjoy great value dining at The Eldridge Bistro, serving Aussie favourites and feature dishes for lunch and dinner Wednesday to Sunday, perfect for everyday meals or group celebrations.



MR. KO

Tuck into delicious Yum Cha at Mr. Ko and savour the flavours of Asia with noodle dishes, Dim Sim and wok favourites, plus lunch specials and takeaways, open daily for lunch and dinner from 10am (closed Thursdays).



THE PARK CAFE

Relax and unwind at The Park Café, the perfect spot to catch up with friends or meet new ones over barista-made coffee and a range of hot and cold snacks, open 7 days a week from 10am until late.



CENTRAL BAR

Relax at our bar and lounge with beers, wines, and spirits, or catch all the live sport and racing action on the big screens at our sports lounge and TAB at Club Condell Park.



THE ELDRIDGE BISTRO



GRILL FAVOURITES

Steaks, schnitzels,
parmigiana



CHEF'S SPECIALS

Pasta, seasonal
mains



FRESH & LIGHT

Desserts to
finish

Full menu available daily - ask our staff or visit clubcondellpark.com.au



FESTIVE SEASON OPENING HOURS

LUNCH 12 - 2 PM
DINNER from 5 - 8 PM
(Open 7 Days)



BOOKING

CALL (02) 97092111

THE CENTRAL BAR

REFRESHING COCKTAILS, PREMIUM SPIRITS, WINES
AND BEERS SERVED DAILY.



PERSIAN COSMOS

Persian Delight mixer, vodka, and Cointreau. A citrusy, exotic twist on the classic cosmopolitan.



MARGARITA

Tequila, Cointreau, and Margarita mixer. Crisp, tangy, and made for those who love a little zest.



SUMMER SPRITZ

Bacardi, Malibu, passion punch mixer, and fresh passionfruit pulp. Light, tropical, and bursting with summer vibes.



BERRIES ON FIRE

Fireball whiskey, bitters, apple juice, and coco berry mixer. A fiery, fruity mix with just the right amount of spice.

Explore our full cocktail menu crafted by our bartenders.



OPENING HOURS

From 10am
daily until late



INSIDE CLUB CONDELL PARK

Perfect spot to start your
evening or end your night



FUNCTION ROOMS & EVENTS

From intimate gatherings to grand celebrations, Club Condell Park offers a range of versatile function rooms to suit every occasion. With premium catering, flexible layouts, and full audio-visual support, your special event is in good hands.

Versatile Venues for Every Occasion



MEMORIES ROOM

Memories Room accommodates up to 150 guests with flexible menus and beverage packages tailored to any occasion. From breakfasts to weddings, our team ensures every event is unforgettable.

The room is fully equipped with audio-visual facilities, large screen, microphones, and Wi-Fi.



PARK STUDIO

The Park Studio caters for up to 30 guests, ideal for christenings, birthdays, and small conferences.

Featuring Bluetooth connectivity, Wi-Fi, and a large screen TV, it's a versatile space for both social and corporate events. For bookings and enquiries, contact our reception and speak with our dedicated functions manager.



AUDITORIUM

The Auditorium seats up to 350 guests, making it the perfect venue for corporate functions, product launches, trade shows, and conferences. With full audio-visual facilities, including large screens, microphones, and Wi-Fi, it offers everything you need for a seamless event. For bookings, contact our reception and speak with our functions manager.



GIGIS ROOM

Gigis Room is an intimate and versatile space for 220 guests, ideal for birthdays, cocktail parties, meetings, and private functions. With flexible layouts, tailored catering, and full audio-visual support, it's perfectly suited for both social and business events. For bookings and enquiries, please contact our reception and speak with our functions manager.

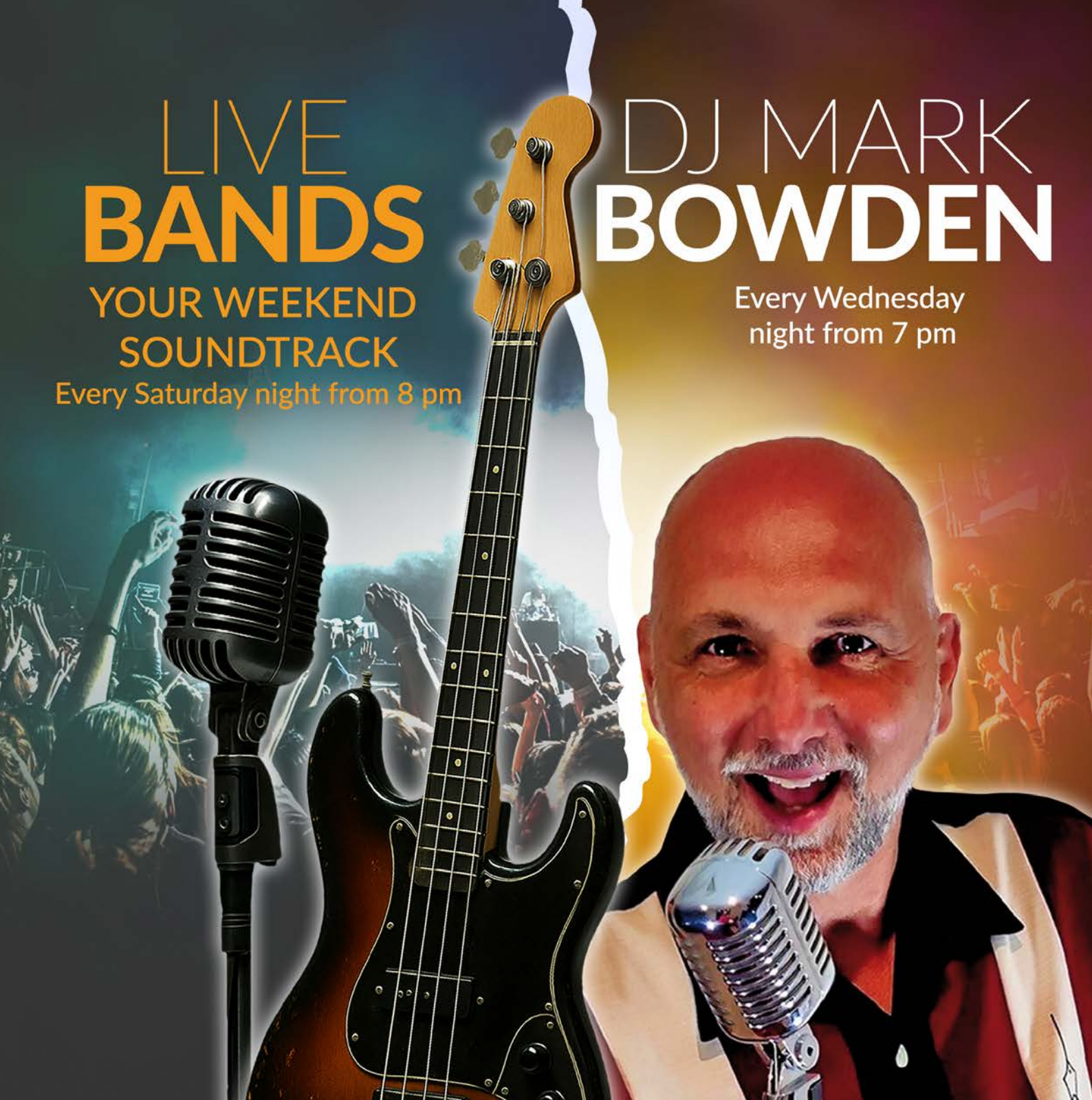
LIVE BANDS

YOUR WEEKEND
SOUNDTRACK

Every Saturday night from 8 pm

DJ MARK BOWDEN

Every Wednesday
night from 7 pm



LIVE BANDS AND DJS



DANCE / FUN

Join the crowd, feel the energy



**50'S & 60'S ROCK'N ROLL,
ROCKABILLY AND MORE**



**CLASSIC HITS &
MODERN SOUNDS**

Music for all generations

VISIT OUR WEBSITE FOR THE FULL ENTERTAINMENT CALENDAR AND BAND LINE-UP.



Rock' n Roll Christmas ★ Dinner ★

Featuring
DJ MARK BOWDEN

Wednesday, 10th December

DOORS OPEN: 6:15 PM | DINNER SERVED: 6:45 PM
ENJOY A TWO-COURSE MEAL AND LIVE ENTERTAINMENT!
TICKETS: \$45 | AVAILABLE AT RECEPTION

CELEBRATE THE SEASON WITH CLUB CONDELL PARK

NEW BISTRO MENU



LAUNCHING THIS NOVEMBER

Discover our refreshed Bistro Menu featuring a variety of exciting new dishes — from wholesome salads and comforting pastas to premium mains grilled to perfection.



MELBOURNE CUP 2025

THE RACE THAT STOPS THE NATION

Entertainment by Michael Montgomery
Tuesday, 4 November 2025



LIVE RACING ACTION
on the big screens



FEEL INCLINED -
join our fancy hat/fascinator contest



ENJOY A 3-COURSE MEAL



LUCKY DOOR PRIZES



\$50PP includes
complimentary champagne on arrival

DATE:

Tuesday, 4 November 2025

TIME:

From 12 NOON

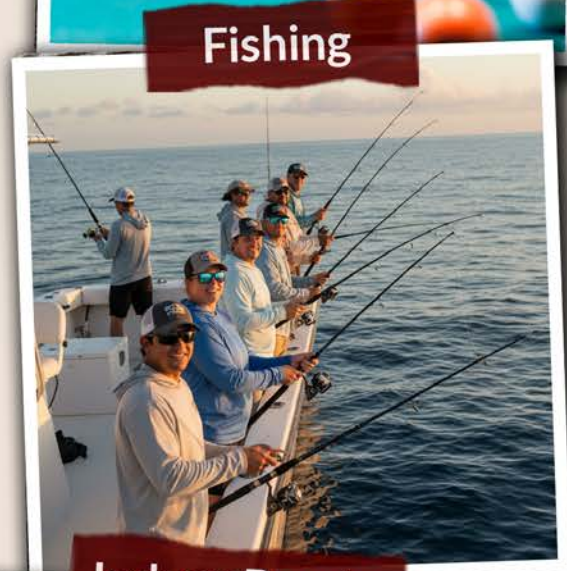
VENUE:

Club Auditorium

**CELEBRATE MELBOURNE CUP DAY WITH US AT
CLUB CONDELL PARK**

SPORTING CLUBS

JOIN THE FUN, FRIENDSHIP, AND COMPETITIONS
ACROSS OUR DIVERSE SPORTING GROUPS.



PLEASE CONTACT RECEPTION FOR FURTHER DETAILS

CLASSES & ACTIVITIES

STAY ACTIVE, MEET NEW FRIENDS, AND
ENJOY A RANGE OF FITNESS AND DANCE
CLASSES AT CLUB CONDELL PARK.



LINE DANCING

Every Monday 6:30 PM |
Wednesday 11:00 AM | Saturday 10:30 AM



TAI CHI

Every Monday 10:30 – 11:30 AM



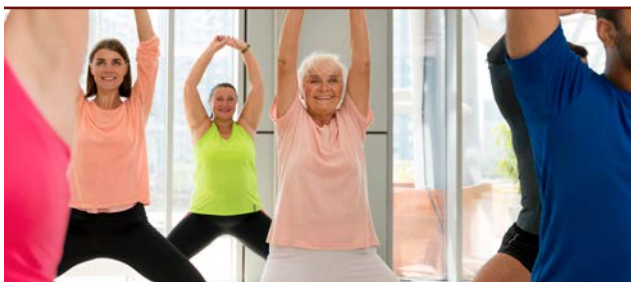
ROCK & ROLL DANCE

Every Wednesday 6:00 PM



DANCE FITNESS

Every Thursday 10:30 AM



CHAIR YOGA

Every Thursday 11:45 AM



GENTLE EXERCISE

Every Tuesday 10:30 AM



ALL CLASSES WELCOME BEGINNERS – JOIN THE FUN!

SPECIALS

FROM DINING DEALS TO EXCITING RAFFLES, THERE'S ALWAYS SOMETHING HAPPENING AT CLUB CONDELL PARK.

**\$15 250G PRIME SIRLOIN
STEAK & CHIPS AVAILABLE
12TH- 30TH NOVEMBER**



**\$5 GOURMET QUICHE
COLLECTION**



**\$15 PAPPARDELLE CHICKEN
BOSCAIOLA PASTA
AVAILABLE 12TH - 30TH NOVEMBER**



**SPRINGTIME COOKIES & CREAM
CHILLER**



CHECK OUR WEBSITE AND SOCIALS FOR MORE UPCOMING SPECIALS AND SEASONAL OFFERS.

RAFFLE & WEEKLY DRAWS

EXCITING PRIZES AND WEEKLY FAVOURITES KEEP MEMBERS COMING BACK FOR MORE.

EVERY THURSDAY



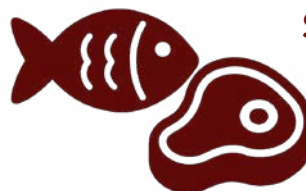
MEAT / FRUIT & VEG RAFFLE

Drawn 7:00 PM

All proceeds to the Garvan
Institute of Medical Research



EVERY FRIDAY



SEAFOOD & MEAT RAFFLE

Drawn 7:00 PM

EVERY SUNDAY



GIANT MEAT RAFFLE & GIFT VOUCHER RAFFLE

Drawn 7:00 PM

50 meat trays to be won!



JOIN THE FUN - WITH RAFFLES EVERY WEEK AT CLUB CONDELL PARK!



2025 Christmas Ham RAFFLE

23 NOVEMBER | 30 NOVEMBER | 7 DECEMBER |
14 DECEMBER | 21 DECEMBER

30
Christmas
Hams

TO BE
WON
EACH
WEEK!

DRAWN
AT 7 PM

TICKETS
ON SALE
FROM 5
PM



JOIN THE FESTIVE FUN AT CLUB CONDELL PARK!



2025
CHRISTMAS
TREE
GIFT CARD RAFFLE

\$2,500

WORTH OF GIFT
CARDS TO BE WON!

INCLUDES MAJOR
PRIZE OF \$500
JB HIFI GIFT CARD

Tuesday,
9 December 2025

Tickets on sale
from 4 pm

Drawn at
7:00 pm



\$10,000 CASH DRAW

**10 x \$1,000
prizes to be won!**

SWIPE FOR YOUR CHANCE TO WIN!

- \$10K CASH is up for grabs & 10 winners will score \$1,000 each!
- Swipe your membership card at the kiosk to enter
- Grab bonus tickets from bar & bistro when you spend \$15 or more!

**DRAWN:
THURSDAY,
20 NOVEMBER,
7:30 PM**

**STARTS:
1 OCTOBER - so get swiping!**

WINNERS MUST BE PRESENT TO CLAIM THEIR PRIZE WITHIN 4 MINUTES.

BINGO

JOIN THE FUN AND ENJOY WEEKLY BINGO SESSIONS
WITH FRIENDS. GREAT PRIZES, GREAT ATMOSPHERE.



EVERY MONDAY & THURSDAY
AT 11:00 AM

PLAY RESPONSIBLY – FUN AND ENTERTAINMENT FOR EVERYONE.

KENO/TAB

CLASSIC GAMES OF CHANCE, BRINGING EXCITEMENT AND COMMUNITY TOGETHER AT CLUB CONDELL PARK.



TAB

FACILITIES AVAILABLE
7 DAYS PER WEEK

GAMBLE RESPONSIBLY
1800 858 858



KENO
MEGA MILLIONS

\$2 could win \$5 million

KENO
classic

\$1 could win \$1 million

Numbers Played	Numbers Matched	\$1 Could Win
10	10	\$1,000,000+
9	9	\$100,000+
8	8	\$25,000+
7	7	\$5,000+
6	6	\$800
5	5	\$640
4	4	\$120
3	3	\$44
2	2	\$12
1	1	\$3

* Jackpot grows with pool. See keno.com.au for current jackpot amounts. Keno prizes are subject to withdrawal. Jackpot prize subject to jackpot sharing. Refer to keno rules. For more information on Keno, 20, 40 foot games and all keno prize tables, consult the website or your Keno Game Guide.

Responsible Gambling. Think About your choices. Call Gamblers' Help, ACT Gambling Counselling and Support Service or Gambling Help 1800 858 858. www.gamblinghelp.nsw.gov.au or www.gamblinghelponline.org.au.

keno.com.au

KENO

The background is a bright yellow with scattered confetti in various colors (blue, pink, orange, green) and several balloons in orange, red, and yellow. The title 'Kids Bingo' is prominently displayed in the center.

Kids Bingo

Play, Laugh, Win!



Friday 9th January 2026
Free Entry
Grab your ticket at reception

WIN AN **MG!**

**CLUB CONDELL PARK MEMBERS
EXCLUSIVE PROMOTION**



DRAWN: TUESDAY, 31 MARCH 2026

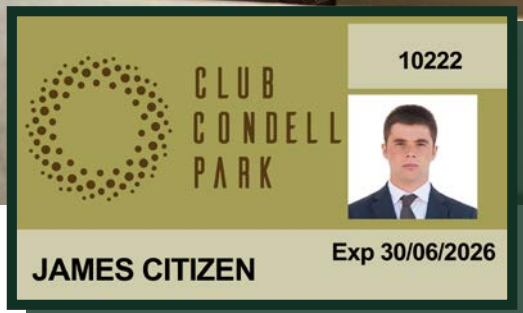
HOW TO ENTER

Simply swipe your Membership Card at the Kiosk for your automatic entry.

BONUS ENTRIES!

Receive extra chances to win when you spend
\$15 or more at Eldridge Bistro & Bar.

SEE RECEPTION FOR MORE DETAILS



MEMBERSHIP & REWARDS

JOIN TODAY AND ENJOY ACCESS TO ALL OUR FACILITIES,
ENTERTAINMENT, DINING, AND PROMOTIONS.

KEY BENEFITS:

- Membership available for just \$5.50 per year
- Access to all club facilities and activities
- Exclusive member-only promotions
- Everyday discounts at bars and dining outlets
- Birthday gifts and special promotions

SELF-EXCLUSION

- Self-exclusion is available to patrons and is a voluntary process that allows a patron to ban themselves from the club.
- Self-exclusion gives patrons time away from gaming machines whilst they seek assistance for a gambling problem.
- Self-exclusion can be completed at the club and is private and confidential.

IMPORTANT POLICIES:

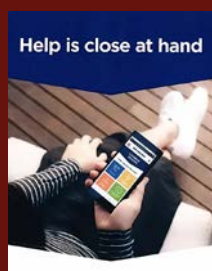
- Membership cards are non-transferable.
- Members cannot use or swipe other member's cards.
- Cards must be shown on entry.
- Lost cards must be reported.
- Dress regulations (neat/tidy, no offensive shirts, caps).
- Large bags to be checked in at reception.
- No outside food or drinks.
- Children not to be left unattended.
- 5km Rule – Residents within 5km must be members to enter the club.



**SMOKING IS NOT PERMITTED WITHIN
THE PREMISES OF CLUB CONDELL PARK**

SMOKE-FREE ENVIRONMENT REGULATION 2016

*Smoking is permitted in the designated smoking areas.



**For free and confidential
information and advice
about problem gambling,
please contact**

**GAMBLING HELP
1800 858 858**

ANNUAL COMMUNITY SUPPORT

TOTAL CLUB GRANTS CONTRIBUTION 2025

\$198,338

COMMUNITY ORGANISATIONS & HEALTH

- Bankstown City Aged Care
- Migrante Australia NSW
- Children's Tumour Foundation
- NSW Police Legacy
- Mark Hughes Foundation Beanie
- Probus
- The Shepherd Centre - For Deaf Children
- Guide Dogs NSW/ACT
- Cancer Patients Foundation

CLUB ACTIVITIES & CLASSES

- Indoor Bowls
- Snooker Club
- Darts Club
- Fishing Club
- Pickleball
- Caravaners
- Line Dancing
- Dance Fitness
- Chair Yoga
- Gentle Exercise
- TaiChi

PROUDLY SUPPORTING OUR COMMUNITY

Sympathy & Condolences

Remembering with Respect

*On behalf of the Board of Directors, Management & Staff
we extend our sincere sympathy and condolences to those families
and friends who have lost their loved ones during the year.*

- Concetta Sinibaldi
- Anton Koschier
- Donald McDonald
- Floyd Joseph Turk
- Kathlen Farrell
- Eva McGee
- Warren Allen
- Linda Petruccelli
- Noel Chester (Life Member)
- Teresa Mullane
- Norman Jeffcoate
- Muriel Cole
- Allan Burgess
- Naziha Edmonds
- Paul Gwilliam
- Eva Michele
- Janet Haymes
- Grace Battiato
- Jean Pierre Brochard
- Alice Nakhoul
- Wendy Holland
- Harold Martin
- Roswitha Warwick
- Patricia Beck

May they rest in peace.

IN LOVING MEMORY

RECEIVE A SPECIAL GIFT DURING YOUR BIRTHDAY MONTH

EXCLUSIVE BIRTHDAY GIFT FOR MEMBERS



- Swipe your membership card in the month of your birthday and receive bonus points to spend!
- Enjoy your gift when dining at the Bistro, Café or Bar.
- See reception to have your details updated.

A MESSAGE FROM OUR RETIRING PRESIDENT

Dear Members,

After fifty years plus at our club including working in various roles including Secretary Manager and 22 years as President, I would have to say it was an honour . Reflecting on my time, I've witnessed countless memorable moments, celebrations and challenges to say the least. The Club industry has certainly come a long way. The industry is changing rapidly with technology, economic pressures and regulatory changes, not to mention the competition clubs have these days. It's such a balancing act.

I'm so glad that the club continued to grow and is in a very good position going forward. I leave you in good hands.

I would like to express my sincere appreciation to the current board, management, staff and especially our loyal supporters and the many great people I have met throughout my career. The Club has been an integral part of my life.



Noel Scanlon

CLUB PATRONS



Alan Ashton



Noel Scanlon



PRESIDENT'S REPORT

The Bankstown Trotting Recreational Club Ltd. T/A Club Condell Park

Dear Members,

I am pleased to present the 2025 Annual Report and Financial Statements for The Bankstown Trotting Recreational Club Ltd (Club Condell Park). The year 2025 will be remembered as one of growth, innovation, and transformation – a year where we strengthened our financial foundations, enhanced our facilities, and deepened our contribution to the community we proudly serve.

I would like to begin by acknowledging my fellow Directors for their dedication, professionalism, and continued commitment to the Club's success. Their collective experience and insight ensure that governance, compliance, and member service remain at the highest standards. Each decision made this year has been guided by one goal – to secure a sustainable and thriving future for Club Condell Park and its members.

A Tribute to Noel Scanlon

This year marks a particularly special moment in our Club's history. On behalf of the Board, management, and members, I extend our deepest gratitude to Noel Scanlon, who retired after more than 50 years of dedicated service to Club Condell Park – as President, Director, and Secretary Manager. Noel's legacy is one of unwavering loyalty, hard work, and vision. Under his leadership, the Club grew from humble beginnings into a respected and enduring community institution. His decades of service have shaped the Club's character and culture – built on integrity, care for members, and commitment to the local community. We wish Noel a happy and well-earned retirement and thank him for the remarkable contribution he has made to generations of members and staff.

Our Performance and Community Impact

The 2025 financial year delivered another strong result, with a net profit of \$1,331,753, reflecting careful management and a clear focus on operational efficiency and service quality. Our Club continues to be a proud supporter of the local community, contributing \$198,338 through ClubGRANTS to charities, schools, and community organisations. These achievements reflect our ongoing mission – to provide good food, good value, and good will, while giving back to the community that supports us.

Growth and Renewal

In 2025, we began an exciting new chapter with the commencement of major facility upgrades. These improvements are designed to modernise our spaces, enhance member comfort, and ensure Club Condell Park remains a vibrant, welcoming venue for decades to come. We continue to invest in our people, infrastructure, and entertainment offerings to create a dynamic environment where members and guests can relax, connect, and enjoy high-quality experiences.

Looking Ahead

As we look toward 2026, the Board remains focused on building upon this year's progress. Our priorities include maintaining financial stability, supporting local employment, and delivering even greater value to our members and community partners.

Together, we will continue to strengthen the Club's proud reputation as a place of connection, enjoyment, and community spirit – a true home for all who visit.

Kind Regards,
Graham Mitchell
President



TREASURER'S REPORT

The Bankstown Trotting Recreational Club Ltd. T/A Club Condell Park

Dear Members,

I am pleased to present the financial report for the year ending 30 June 2025. The Club has continued to demonstrate financial resilience and disciplined management throughout the year, once again achieving a solid profit result.

For the 2024/2025 financial year, the Club recorded a net profit of \$1,331,753, compared to \$1,598,406 in the previous year. While this represents a modest decrease, the result reflects strong operational performance amid ongoing cost pressures and an increasingly competitive hospitality environment.

Revenue from operations increased slightly to \$11,163,724 (up from \$11,015,620 in 2024). The Club's prudent cost management and effective budgeting ensured we maintained profitability while continuing to reinvest in our facilities and community programs.

The balance sheet remains robust, with total assets of \$24.4 million and net assets of \$26.5 million, reinforcing the Club's strong financial foundation. Cash reserves grew to \$4.1 million, providing the flexibility to fund future capital works and operational enhancements without compromising liquidity.

This year, \$198,338 in combined cash and in-kind contributions reflects the strong partnership between Club Condell Park and our local community. Through this ongoing commitment, we are proud to help sustain the valuable work of community organisations, enhance quality of life for residents, and continue delivering programs that truly make a difference. These initiatives continue to create a vibrant, inclusive environment at the Club and beyond—where members and guests can connect, stay active, and support one another.

In 2025, the Club also continued to invest in maintenance and facility upgrades, ensuring members and guests enjoy a comfortable and welcoming environment. Looking ahead, we remain focused on sustainable growth by strengthening operational efficiency, diversifying revenue streams, and investing strategically to enhance member experience and community engagement.

We also acknowledge the exceptional contribution of Noel Scanlon, whose service has been integral to the stability and growth of club. Through his roles as President, Director and Secretary Manager, Noel provided prudent guidance and strategic foresight that strengthened the Club's operations and long-term sustainability. His legacy is reflected in the strong financial foundations and community partnerships that continue to define the Club today. On behalf of the Board, management, and members, we express our sincere gratitude for his outstanding service and enduring impact.

On behalf of the Board, I also extend my appreciation to both CEO Shane Scanlon- Keevers and Financial Controller Florence Gallardo for their strong leadership and commitment. I would also like to take this opportunity to thank our staff for their hard work. To our members, thank you for your ongoing loyalty and support.

Kind Regards,

Pamela McMahon

Treasurer

CEO'S REPORT

The Bankstown Trotting Recreational Club Ltd. T/A Club Condell Park

Dear Members,

I am pleased to present my report for the financial year ending 30 June 2025. It has been a year of steady growth, strong teamwork, and renewed community engagement.

The Club recorded a net profit of \$1,331,753, continuing our track record of stability and sound financial management. This result reflects the dedication of our staff, the loyalty of our members, and the guidance of the Board.

Our People and Community

We continued to extend our community impact through \$198,338 in ClubGRANTS donations, supporting local schools, charities, and organisations that make a difference every day. We also worked closely with our local business partners, to suppliers and service providers, strengthening both local employment and economic activity in the Bankstown region.

Continuous Improvement and Growth

Throughout the year, we continued to invest in improving Club facilities and modernising our spaces. These upgrades are part of our long-term plan to create a more enjoyable, accessible, and sustainable environment for members and guests alike. We remain focused on continuous improvement — not only in our facilities, but also in how we serve our members and contribute to the wider community. Every project undertaken reflects our commitment to making the Club a place where people feel connected, valued, and proud to belong.

Looking Ahead

As we move toward 2026, our focus remains on strengthening our operations, enhancing the member experience, and deepening our contribution to the community. Together, we will continue to evolve, adapt, and grow — ensuring that Club Condell Park remains a place where people feel welcome, connected, and proud to belong.

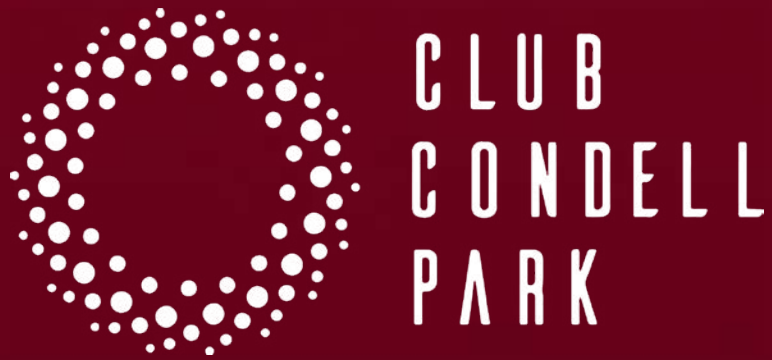
Introducing : The Garvan Institute of Medical Research

We are proud to announce that Club Condell Park will be collaborating with the Garvan Institute of Medical Research. We look forward to aligning the club with a very worthy cause. We will be supporting a broad spectrum of medical initiatives. The Garvan Institute has made significant breakthroughs for disease including rare cancers and cancers of breast, prostate and pancreas, immune deficiency and autoimmunity, diabetes and skeletal disease to name a few.

So from time to time staff will host fundraising activities where proceeds will be going to the Garvan Institute. Presently, our Thursday night Meat, Fruit & Veg raffle will see all proceeds will be sent to the Garvan Institute. So, if you can, please support our Thursday night raffle and other fundraising activities.

Kind Regards,

Shane Scanlon-Keevers
Chief Executive Officer



AGM & FINANCIAL REPORT

For the Year Ended
30 June 2025

65th Annual General Meeting &
Financial Statements

Serving Our Members & Community since 1960

Liability limited by a scheme approved under Professional Standards Legislation

BOARD OF DIRECTORS

The Bankstown Trotting Recreational Club Ltd. T/A Club Condell Park



GRAHAM MITCHELL
President
13th Year Director



PAMELA MCMAHON
Treasurer
5th Year Director



MICHAEL HARTNEY
Director
9th Year Director



TERRY TAESEEA
Director
8th Year Director



KEITH MCGUCKIN
Director
4th Year Director



JOYCE TOMASELLA
Director
3rd Year Director



DONNA CRAIGIE
Director
1st Year Director

DIRECTOR'S REPORT

For the year ended 30 June 2025

REGISTERED OFFICE

178 Eldridge Road, Bankstown NSW 2200
Telephone: 9709 2111 - 9709 2124

Club formed 21st December 1960
Club licensed 3rd September 1962
at 178 Eldridge Road, Bankstown

MEMBERSHIP

Foundation Membership - 238
30th June 2025 - 8,924
30th June 2024 - 8,608

PATRONS

Noel Scanlon
Alan Ashton

FIRST BOARD OF DIRECTORS

- M.H. Treuer, Chairman;
- R.M. Wade, Secretary;
- C.R. Feehely,
- S. Glohe,
- J.F. Mote,
- P.M. Smidt,
- A.E. Taylor.

LIFE MEMBERS

M.H. Treuer*, J.F. Mote*, R.M.Wade*, P.M. Smidt*, W.J. Speedy*, A.E. Taylor*, C.R. Feehely*, W.Mason*, H.Westwood*, N. Morrison*, T. Henderer*, K. French*, M. Treuer, G.Gavan*, M. Morrison*, N.E. Chester*, N.T. Scanlon, J. Johnson, J.Nile*, Raymond Honey*

*These members are deceased.

AUDITORS

Watson & Proud
Chartered Accountants
Ground Floor, 31 Egerton Street, Silverwater NSW 2128

DIRECTOR'S REPORT

For the year ended 30 June 2025

SPECIAL NOTICE

Election of Seven (7) Directors

Members are advised that the result of the election of seven (7) Directors will be announced at the Annual General Meeting on Sunday 30th November at 10am.

Nomination forms may be obtained from the Secretary from Friday 31st October 2025.

Nominations must be in the hands of the Secretary no later than 4pm Friday 14th November 2025.

The ballot will be held on the following days:

- Tuesday 25th November 2025
- Wednesday 26th November 2025
- Thursday 27th November 2025

Between the hours of 12 noon to 8.00 pm each day.

Members must be present with their current membership card to receive ballot paper (must have two (2) years membership to vote).

The ballot will be conducted by a Returning Officer and one scrutineer appointed by the Board and each candidate for directorship may, if so desires, nominate one scrutineer to be present.

The counting of the ballot will commence Thursday 27th November at 4.15pm. It will be conducted by the Returning Officer and one scrutineer appointed by the Board, together with one scrutineer nominated by each candidate for Directorship, if they so desire.

The Returning Officer will report the results to the Chairman at the Annual General Meeting, who shall then announce the candidates duly elected.

Shane Scanlon-Keevers

CEO, Dip Bus HR JP

65TH ANNUAL GENERAL MEETING

Notice is hereby given that the Sixty Fifth Annual General Meeting of The Bankstown Trotting Recreational Club Limited, will be held in Club Condell Park on Sunday, 30th November.

BUSINESS

1. Confirmation of the Minutes of the last Annual General Meeting.
2. To receive and consider the Report of the Board for adoption.
3. Presentation of Financial Report for Financial Year 2025.
4. Result of election of seven (7) directors.
5. Resolution

DIRECTOR'S REPORT

For the year ended 30 June 2025

That for the purposes of the Registered Clubs Act:

A. The members hereby approve and agree to expenditure by the Club to a sum not exceeding \$30,000 until the next Annual General Meeting of the Club for the following activities of directors:

- (i) The reasonable cost of a meal and beverage for each Director immediately before or immediately after a Board or Committee meeting on the day of that meeting when that meeting corresponds with a normal meal time.
- (ii) Reasonable expenses incurred by Directors in travelling to and from Directors meetings or other duly constituted committee meetings as approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure;
- (iii) Reasonable expenses incurred by Directors in relation to such other duties including Entertainment of special guests to the Club and other promotional activities performed by Directors which activities and the expenses therefrom are approved by the Board before payment is made on production of receipts, invoices or other proper documentary evidence of such expenditure.
- (iv) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time;
- (v) The reasonable cost of Directors attending the Clubs NSW Annual General Meeting.

B. The members hereby approve and agree to the members of the Board during the next twelve (12) month period receiving the following benefits which are not available to members generally but only to those members who are elected Directors of the Club:

- (i) The provision of blazers and associated apparel for the use of Club Directors when representing the Club.
- (ii) The provision of car parking spaces adjacent to the Club for each Director.

C. The members acknowledge that the benefits in paragraphs (i) and (ii) above are not available to members generally but only for those who are Directors of the Club.

Explanatory Notes

These notes are to be read in conjunction with the proposed Resolution:

- (i) The Resolution is to have the members in Annual General Meeting approve expenditure by the Club not exceeding \$30,000 in relation to duties performed by the Club's Directors and the provision of car parking spaces at the Club.
- (ii) To be passed the ordinary resolution must receive votes in its favour from not less than a simple majority of those members, who being entitled to do so, vote in person at the meeting.

6. General Business.

Shane Scanlon-Keevers
CEO, Dip Bus HR JP

DIRECTOR'S REPORT

For the year ended 30 June 2025

The directors present their report on The Bankstown Trotting Recreational Club Ltd for the financial year ended 30 June 2025.

INFORMATION ON DIRECTORS

The name of each person who has been a director during the year and to the date of this report are:

- Noel Scanlon, retired November 2024
- Graham Mitchell
- Michael Hartney
- Terry Taeesea
- Pamela McMahon
- Keith McGuckin
- Joyce Tomasella
- Donna Craigie

PRINCIPAL ACTIVITY

The principal activity of The Bankstown Trotting Recreational Club Ltd during the financial year was the operation of a non-proprietary licensed club for the benefits of its members and to meet the Company's objectives under its constitution.

No significant changes in the nature of the company's activity occurred during the financial year.

OPERATING RESULTS

The profit of the company after providing for income tax amounted to \$1,331,753 (2024: \$1,598,406).

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There have been no significant changes in the state of affairs of the company during the year.

EVENTS AFTER THE REPORTING DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

CONTRIBUTION IN WINDING UP

The club is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Club is wound up, the constitution states that each member is required to contribute a maximum of \$2.00 each towards meeting any outstanding obligations of the club. The total amount that members are liable as at 30 June 2025 is \$17,268 (2024: \$17,216).

DIRECTOR'S REPORT

For the year ended 30 June 2025

AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2025 has been received and can be found on page 4 of the financial report.

This declaration is made in accordance with a resolution of the board of directors.



Graham Mitchell
Director



Pamela McMahon
Director

Dated 10 September 2025

AUDITOR'S INDEPENDENCE DECLARATION

under Section 307C of the Corporations Act 2001 to the
directors of The Bankstown Trotting Recreational Club Ltd

To the Directors of The Bankstown Trotting Recreational Club Ltd

In accordance with the requirements of the Corporations Act 2001, as lead auditor for the audit of The Bankstown Trotting Recreational Club Ltd for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Watson & Proud Chartered Accountants



Michael Watson

Dated 10 September 2025

31 Egerton Street SILVERWATER NSW 2128

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2025

	NOTE	2025	2024
		\$	\$
Revenue from continuing operations	3	11,163,724	11,015,929
Cost of sales		(895,139)	(838,267)
Gross profit (loss)		10,268,584	10,177,662
Interest	4	161,986	118,485
Other income	3	153,782	77,035
		10,584,352	10,373,182
Expenses			
Marketing expenses		110,830	89,509
Auditors Remuneration		34,000	34,000
Other expenses		1,520,572	1,267,596
Employee benefits expenses		3,269,321	3,111,024
Poker machine expenses		2,835,346	2,780,346
Donations, grants & sponsorship expenses		39,079	95,328
Property expenses		948,371	841,834
Finance expenses	4	-	14,449
Depreciation		495,080	540,691
		9,252,599	8,774,777
Profit for the year		1,331,753	1,598,406
Items that will not be reclassified subsequently to profit or loss			
Investment fluctuation reserve		2,253	1,824
Total comprehensive income		1,334,006	1,600,229

BALANCE SHEET

For the year ended 30 June 2025

	NOTE	2025	2024
		\$	\$
Current assets			
Cash and cash equivalents	5	4,116,419	3,713,757
Trade and other receivables	6	42,262	21,622
Inventories	7	64,946	62,200
Other financial assets	8	70,325	115,295
Total current assets		4,293,952	3,912,875
Non-current assets			
Property, plant and equipment	10	13,002,533	11,977,761
Investments	9	10,764	8,511
Intangibles	11	11,133,333	11,133,333
Total non-current assets		24,146,630	23,119,605
Total assets		28,440,582	27,032,480
Current liabilities			
Trade and other payables	12	570,204	558,520
Borrowings	14	-	9,362
Lease liabilities	15	3,128	16,704
Employee benefits	16	1,351,910	1,249,301
Contract liabilities	13	4,995	22,435
Total current liabilities		1,930,237	1,856,322
Non-current liabilities			
Lease liabilities	15	-	3,077
Employee benefits	16	28,845	25,587
Total non-current liabilities		28,845	28,664
Total liabilities		1,959,082	1,884,987
Net assets		26,481,500	25,147,494
Equity			
Asset revaluation reserve		13,645,664	13,645,664
Investment fluctuation reserve		8,642	6,389
Retained earnings		12,827,193	11,495,440
Total equity		26,481,500	25,147,494

STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2025

	2025	2024
	\$	\$
Retained earnings		
Opening retained earnings	11,495,440	9,897,035
Net profit	1,331,753	1,598,406
	<u>12,827,193</u>	<u>11,495,440</u>
Asset revaluation reserve		
Opening balance	13,645,664	13,645,664
	<u>13,645,664</u>	<u>13,645,664</u>
Investment fluctuation reserve		
Opening balance	6,389	4,565
Other comprehensive income	2,253	1,824
	<u>8,642</u>	<u>6,389</u>
Total equity		
Balance as at 01 July 2024	25,147,494	23,547,265
Profit	1,331,753	1,598,406
Other comprehensive income	2,253	1,824
	<u>26,481,500</u>	<u>25,147,494</u>

STATEMENT OF CASH FLOWS

For the year ended 30 June 2025

	2025	2024
	\$	\$
Cash flows from operating activities		
Receipts from customers and members	11,157,818	7,300,158
Payments to suppliers and employees	(9,491,731)	(5,036,978)
Dividend received	346	226
Interest received	161,985	118,485
Finance costs paid	-	(28,705)
Net cash provided by/(used in) operating activities	1,828,418	2,353,186
Cash flows from investing activities		
Proceeds from sale of property, plant & equipment	73,923	121,984
Proceeds from insurance settlements	107,313	-
Payments for property, plant & equipment	(1,580,978)	(821,518)
Net cash provided by/(used in) investing activities	(1,399,742)	(699,534)
Cash flows from financing activities		
Repayment of borrowings	(9,362)	(341,593)
Principle elements of lease payments	(16,652)	(16,704)
Proceeds from borrowings	-	9,362
Net cash provided by/(used in) financing activities	(26,014)	(348,935)
Net increase/(decrease) in cash and cash equivalents held	402,662	1,304,717
Cash and cash equivalents at beginning of year	3,713,757	2,409,040
Cash and cash equivalents at end of financial year	4,116,419	3,713,757

DIRECTORS' DECLARATION

The directors of the company declare that:

1. the financial statements and notes for the year ended 30 June 2025, are in accordance with the Corporations Act 2001 and:
 - comply with Australian Accounting Standards - Simplified Disclosure Standard; and
 - give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the company.
2. there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.



Graham Mitchell
Director



Pamela McMahon
Director

Dated 10 September 2025

INDEPENDENT AUDIT REPORT

to the members of The Bankstown Trotting Recreational Club Ltd

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

I have audited the financial report of The Bankstown Trotting Recreational Club Ltd (the company) (contained on pages 1-24 of this report), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In my opinion, the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2025 and of its financial performance for the year ended 30 June 2025; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosure Standard and the Corporations Regulations 2001.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Matters relating to the electronic presentation of the audited financial report

The auditor's report relates to the financial report of the Club for the year ended 30/06/2025 included on the Club's web site. The Club's Directors are responsible for the integrity of the Club's web site. We have not been engaged to report on the integrity of this web site. The auditor's report refers only to the statements named above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this web site.

Responsibilities of the directors for the financial report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosure Standard and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the

INDEPENDENT AUDIT REPORT

to the members of The Bankstown Trotting Recreational Club Ltd

preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the directors' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our audit report.

WATSON & PROUD CHARTERED ACCOUNTANTS



Michael Watson

31 Egerton Street, Silverwater, NSW, 2128

Dated 10 September 2025

NOTICE TO MEMBERS

For the year ended 30 June 2025

These summary financial statements are an extract from the full audited financial report for the year ended 30 June 2025, which includes notes to the financial statements and the independent auditor's report.

A complete copy of the audited report is available at Club Reception or can be provided to members upon request.