



CLUB CONDELL PARK

ANNUAL REPORT 2026

For the year ended
30 June 2026

AGM & FINANCIAL REPORT

66th Annual General Meeting &
Financial Statements

Sunday, 29 November 2026
10:00 AM | Club Condell Park

Board of Directors



Graham Mitchell
President
14th year as director



Pamela McMahon
Treasurer
6th year as director



Michael Hartney
Director
10th year as director



Terry Taeesea
Director
9th year as director



Keith McGuckin
Director
5th year as director



Joyce Tomasella
Director
4th year as director



Donna Craigie
Director
2nd year as director

Club Information and Membership

CURRENT MEMBERSHIP

8,924

FOUNDATION MEMBERSHIP

238

Registered Office

178 Eldridge Road
Bankstown NSW 2200
02 9709 2111 or 02 9709 2124
clubcondellpark.com.au

Auditors

Watson & Proud
Chartered Accountants
31 Egerton Street
Silverwater NSW 2128

Our History

Club formed: 21 December 1960
Club licensed: 3 September 1962

Patron

Alan Ashton

First Board of Directors

M.H. Treuer, Chairman
R.M. Wade, Secretary
C.R. Feehely
S. Glohe
J.F. Mote
P.M. Smidt
A.E. Taylor

Founding Member Acknowledgement

Noel Scanlon*

Life Members

M.H. Treuer*, J.F. Mote*, R.M. Wade*, P.M. Smidt*, W.J. Speedy*, A.E. Taylor*, C.R. Feehely*, W. Mason*, H. Westwood*, N. Morrison*, T. Henderer*, K. French*, M. Treuer, G. Gavan*, M. Morrison*, N.E. Chester*, Noel Scanlon*, J. Johnson, J. Nile*, Raymond Honey*

* These members are deceased.

AGM & FINANCIAL REPORT

For the Year Ended 30 June 2026

66th Annual General Meeting | Sunday 29 November, 10 AM | Club Condell Park

The Bankstown Trotting Recreational Club Ltd

T/A Club Condell Park ABN: 78 000 348 809



Financial Report

The Bankstown Trotting Recreational Club Ltd | Trading as Club Condell Park

The following two-page financial summary presents selected information from the audited financial statements for the year ended 30 June 2026, with comparative figures for 2025. It provides an overview only and does not replace or modify the full audited financial statements, accompanying notes or independent auditor's report.

The Club remained in a strong financial position, recording a profit of \$1,149,249 and closing the year with cash and cash equivalents of \$4,847,356. Total equity increased to \$29,732,782, including an asset revaluation reserve movement of \$2,103,154. These results provide a sound financial foundation for the Club's ongoing operations and future investment in member facilities.

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2026

	2026 (\$)	2025 (\$)
Revenue from continuing operations	12,029,192	11,163,724
Cost of sales	(965,984)	(895,139)
Gross profit	11,063,209	10,268,584
Interest	191,604	161,986
Other income	107,992	153,782
Total income and gross profit	11,362,805	10,584,352
Less: Expenses		
Marketing expenses	(124,454)	(110,830)
Auditors remuneration	(34,000)	(34,000)
Other expenses	(1,643,495)	(1,520,572)
Employee benefits expenses	(3,639,640)	(3,269,321)
Poker machine expenses	(3,071,537)	(2,835,346)
Donations, grants & sponsorship expenses	(76,766)	(39,079)
Property expenses	(1,015,985)	(948,371)
Depreciation	(607,678)	(495,080)
Total expenses	(10,213,556)	(9,252,599)
Profit for the year	1,149,249	1,331,753
Other comprehensive income for the year	2,102,033	2,253
Total comprehensive income	3,251,282	1,334,006

Financial Position

The Bankstown Trotting Recreational Club Ltd | Trading as Club Condell Park

The Club's financial position at 30 June 2026 reflects increased cash balances and continued investment in assets. Net assets totalled \$29,732,782, compared with \$26,481,500 in the previous year. This comparative summary should be read together with the full audited financial statements and explanatory notes.

Statement of Financial Position

As at 30 June 2026

	2026 (\$)	2025 (\$)
Current assets		
Cash and cash equivalents	4,847,356	4,116,419
Trade and other receivables	47,127	42,262
Inventories	61,269	64,946
Other financial assets	271,184	70,325
Total current assets	5,226,935	4,293,952
Non-current assets		
Property, plant and equipment	15,365,341	13,002,533
Investments	9,643	10,764
Intangibles	11,133,333	11,133,333
Total non-current assets	26,508,317	24,146,630
Total assets	31,735,252	28,440,582
Current liabilities		
Trade and other payables	560,205	570,204
Lease liabilities	–	3,128
Employee benefits	1,385,624	1,351,910
Contract liabilities	14,422	4,995
Total current liabilities	1,960,251	1,930,237
Non-current liabilities		
Employee benefits	42,219	28,845
Total non-current liabilities	42,219	28,845
Total liabilities	2,002,470	1,959,082
Net assets	29,732,782	26,481,500
Equity		
Asset revaluation reserve	15,748,818	13,645,664
Investment fluctuation reserve	7,522	8,642
Retained earnings	13,976,443	12,827,193
Total equity	29,732,782	26,481,500